



## MERITAGE MIDSTREAM

**FOR IMMEDIATE RELEASE**

### **MERITAGE MIDSTREAM LAUNCHES BINDING OPEN SEASON FOR NEW MOVEMENT ON THUNDER CREEK NATURAL GAS LIQUIDS PIPELINE SYSTEM**

**DENVER** – June 10, 2019 – [Meritage Midstream Services II, LLC](#) (“Meritage”) today announced its subsidiary, Thunder Creek NGL Pipeline, LLC (“Thunder Creek”) will launch a binding open season to secure volume dedications to support the proposed construction and development on its existing natural gas liquids pipeline to facilitate transportation of natural gas liquids from two processing plants located in Campbell and Converse counties in Wyoming to an interconnection point with ONEOK Hydrocarbon, L.P.’s (“ONEOK”) ONEOK Bakken Pipeline, L.L.C. (“ONEOK Bakken Pipeline”) in Converse County, Wyoming. The binding open season commenced today, June 10, 2019 at 8:00 a.m. Mountain Time and is scheduled to conclude at 5:00 p.m. Mountain Time on July 10, 2019.

The open season seeks to obtain volume dedications from shippers to the following proposed new movements:

1. Originating from Thunder Creek Gas Services, L.L.C.’s (“TCGS”) 50 Buttes Process Plant in Campbell County, Wyoming (“50 Buttes Plant”) with a destination at an interconnection with ONEOK Bakken Pipeline in Converse County, Wyoming; and
2. Originating from TCGS’s Steamboat I Natural Gas Plant (“Steamboat I Plant”) located in Converse County, Wyoming with a destination at an interconnection with ONEOK Bakken Pipeline in Converse County, Wyoming.

The proposed new origin and destination points will allow potential shippers to move product from TCGS plants in the Powder River Basin (“PRB”) to a newly established interconnect with ONEOK Bakken Pipeline, L.L.C. (“ONEOK”) at Well Draw in Converse County, Wyoming, providing potential shippers the ability to access ONEOK’s Niobrara Lateral, which will ultimately access newly created capacity on ONEOK’s Elk Creek expansion. Subject to shipper demand, required new infrastructure to enable the proposed new movements is expected to be completed in the third quarter of 2019.

#### **Open Season Information**

The binding open season process provides potential shippers with the opportunity to obtain firm capacity on the proposed new movements by making deemed volume commitments to Thunder Creek during the binding open season. Shippers that elect to execute transportation services contracts and make commitments to Thunder Creek during the binding open season will receive firm capacity rights up to an amount equal to each shipper’s elected deemed volume commitment.

A copy of the open season notice, which provides a high-level summary of the key terms set forth in Thunder Creek's transportation services contract, can be found on Meritage's public website at [www.meritagemidstream.com](http://www.meritagemidstream.com). A copy of the transportation services agreement, as well as a copy of Thunder Creek's open season procedures, which provides a more detailed summary of the key terms in the transportation services agreement, will be available to interested shippers upon the execution of a confidentiality agreement with Thunder Creek. A copy of the confidentiality agreement will be provided upon request. All requests should be directed to Richard Gognat at (303) 551-8163 or [rgognat@meritagemidstream.com](mailto:rgognat@meritagemidstream.com). All binding commitments must be received by 5:00 p.m. Mountain Time on July 10, 2019.

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### **About Meritage Midstream Services**

Based in Denver, Meritage Midstream provides oil and gas producers with a full complement of midstream services through affiliated companies that operate in the U.S. Meritage is currently focused on Wyoming's Powder River Basin. Capabilities include natural gas gathering, compression, treating and processing; NGL transportation and fractionation; crude oil gathering, blending and storage; and rail hub services for outbound crude oil and condensate. The company's senior management team has more than 250 years of collective experience in the midstream business. Meritage Midstream is backed by equity commitments from Riverstone Holdings LLC. Please visit [www.meritagemidstream.com](http://www.meritagemidstream.com) for more information.

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